

**Pioneer Ridge HOA
2024 Budget**

	Actuals 2022	Budget 2023	Projected 2023	Budget 2024	Notes
Dues Per Year	\$ 480.00	\$ 480.00	\$ 480.00	\$ 480.00	
Number of Units	725	725	725	725	
INCOME					
4140 Fees, Association	\$ 347,287.99	\$ 348,000.00	\$ 348,000.00	\$ 348,000.00	
4155 Fees, Fines	\$ 600.00	\$ -	\$ -	\$ -	
4241 Reserve Fund/Working Capital			\$ 300.00	\$ -	
4160 Fees, Collection Processing Fees	\$ 1,240.00		\$ 2,150.00	\$ -	
4180 Oil & Gas Income		\$ -	\$ -	\$ -	
4200 Interest Income		\$ -	\$ 5,000.00	\$ -	
4230 Miscellaneous Income					
4240 Special Assessment					
4241		\$ -	\$ 150.00	\$ -	
4321 Late Fees Income					
Total Income	\$ 349,127.99	\$ 348,000.00	\$ 355,600.00	\$ 348,000.00	
EXPENSE					
ADMINISTRATIVE EXPENSE					
5500 Acct/Tax Prep/Professional	\$ 300.00	\$ 330.00	\$ 375.00	\$ 375.00	
5503 ACC Review Expense	\$ 4,664.00	\$ 4,000.00	\$ 4,000.00	\$ 4,000.00	
5520 Collection Processing Fee	\$ 1,435.00	\$ -	\$ 5,320.00	\$ -	
5530 Insurance	\$ 10,111.00	\$ 10,212.10	\$ 12,240.00	\$ 16,000.00	2024: assumes 30% increase
5540 Legal	\$ (78.20)	\$ 2,500.00	\$ 1,000.00	\$ 1,000.00	
5560 Management Fees	\$ 28,815.00	\$ 29,280.00	\$ 29,280.00	\$ 30,744.00	2024: 5% increase
5570 Miscellaneous Expense	\$ 508.81	\$ 300.00	\$ 300.00	\$ 250.00	
5580 Office Supplies Expense	\$ 10,492.21	\$ 1,200.00	\$ 1,750.00	\$ 2,000.00	Includes Mailing for annual meeting
5600 Social Event Expense	\$ 40.00	\$ 2,500.00	\$ 2,500.00	\$ 2,500.00	2023: Social events and storage rental
5610 Taxes, Income	\$ -	\$ 100.00	\$ -	\$ -	
Subtotal	\$ 56,287.82	\$ 50,422.10	\$ 56,765.00	\$ 56,869.00	
LANDSCAPE EXPENSE					
5660 Landscape Contract	\$ 84,996.00	\$ 84,996.00	\$ 84,996.00	\$ 93,492.00	2024: Ace of Blades, 3 year contract 11/1/2023
5665 Landscape Maint & Repair	\$ 25,965.40	\$ 34,500.00	\$ 23,000.00	\$ 30,000.00	2023: includes renovation to area 2 and 3
5670 Sprinkler Sys Maint & Repairs	\$ 7,078.00	\$ 13,428.00	\$ 13,428.00	\$ 13,000.00	
5677 Open Field Maintenance	\$ 2,310.00	\$ 11,800.00	\$ 7,000.00	\$ 7,000.00	Mowing of open field 2023: remove 6 trees replace 8, tree trimming
5680 Tree and Shrub Maintenance	\$ 35,712.00	\$ 3,500.00	\$ 13,900.00	\$ 10,000.00	2024: tree treatments and trimming, tree replacements
5685 Water, Landscape	\$ 51,518.11	\$ 50,000.00	\$ 40,000.00	\$ 50,000.00	
Subtotal	\$ 207,579.51	\$ 198,224.00	\$ 182,324.00	\$ 203,492.00	
MAINTENANCE EXPENSE					
5710 Capital Imp. - Other	\$ 88,809.00	\$ 110,000.00	\$ 167,147.40	\$ 130,000.00	2023: Permit fees for fencing and deposit 2024: additional fencing
5705 Capital Imp - Fence	\$ -	\$ -			2023: Includes stain cost
5716 Electricity	\$ 1,783.42	\$ 2,000.00	\$ 2,000.00	\$ 2,000.00	
5810 Maintenance - General	\$ 4,295.00	\$ 5,500.00	\$ 13,368.62	\$ 5,500.00	2023: repair playground equipment
5820 Maintenance - Pet Waste	\$ 1,985.00	\$ 2,750.00	\$ 2,750.00	\$ 2,750.00	
5840 Snow Removal/Sanding	\$ 4,905.00	\$ 6,000.00	\$ 6,000.00	\$ 6,000.00	
Subtotal	\$ 101,777.42	\$ 126,250.00	\$ 191,266.02	\$ 146,250.00	
Total Expenses	\$ 365,644.75	\$ 374,896.10	\$ 430,355.02	\$ 406,611.00	
NET SURPLUS (DEFICIT)	\$ (16,516.76)	\$ (26,896.10)	\$ (74,755.02)	\$ (58,611.00)	
Cash Reserves	\$ 390,645.71	\$ 363,749.61	\$ 315,890.69	\$ 257,279.69	